

The Debt-Free Graduate



Post Secondary gives you more.....

- More skills
- More employment opportunities
- Eventually more money

Just more options.....

What are my financing options?

- Mom and Dad?? (not a given)
- Scholarships
- Grants
- Bursaries
- Loans
- Co-op programs
- Working summers or part time

What is a scholarship?

A scholarship is a monetary reward based on any of the following criteria, eg:

Academic Achievement

Athletics

Arts

Leadership

Volunteerism

Certain disabilities

Regional areas

Cultural backgrounds,

Area of interest etc.

What is the difference between a scholarship and an award?

- Scholarships are based on grades and are non-repayable .
- When factors other than marks are considered they are usually referred to as awards (cash and/or trophy).
- The key to receiving scholarships is to get your eye on the prize early.

Who offers scholarships?

- Schools
- Government
- Private Companies
- Unions
- Veteran organizations
- Clubs or Lodges
- Charities
- Private individuals
- Churches etc.

Do you always need to apply?

- Entrance scholarships based on marks are designed to be automatic.
- Most other scholarships require an application and often an essay.
- Be sure you meet all of the requirements and do not miss any details in the application process.
- Make note of the deadline and prepare well ahead, even a year or two.

Easy money/hard work?

- Applying for scholarships is time consuming and requires effort. Think of it as a job. It takes hard work and time but the rewards are worth the effort. Be positive and believe in yourself.



Scholarships will not be handed to you on a silver platter!

Websites?



Yes!

- The SACHS website has great links...

Check it out!

www.scholarshipscanada.com

www.studentawards.com

www.studentscholarships.org

Canada Student Grants Program

- Grants are awarded on a need basis usually with additional considerations,
- Gender
- Disability
- Income
- Students with dependants, etc.

Grants do not have to be paid back.

Bursaries

Bursaries are given to students who demonstrate financial need. You must apply for them. They are sometimes based on qualifying factors such as ethnic background single-parent status, disability etc.



Student Loans

- Use the Student Loan Estimator on CanLearn.ca to see if you qualify.
- Student loans have to be repaid. You begin repaying your student loans six months after you graduate or stop attending school on a full-time basis.
- Students who qualify for student loans often automatically qualify for bursaries.



Co-Op Programs

- Another route to take is co-operative education programs or work study programs.
- Students in co-op programs are on the job (paid) for up to half of their study time. They experience how their classroom learning is applied in the work world.



Working and saving...

- Summer jobs – gain valuable experience and references, sock away money for tuition and books
- Part time work – on or off campus during the school year

With careful planning
and budgeting you
too could
**Graduate debt
free...**

